Belfast cyber security firm bags £2.4M funding with eyes on global growth

A Belfast firm which develops technology to secure the operation of drones and other remotely operated vehicles has secured £2.4 million in funding.

ANGOKA's latest raise comes from London-based 24Haymarket alongside GALLOS and the Co-Investment Fund (NI) through Clarendon Fund Managers. It said it would use the investment to grow its business globally and speed the development of its cyber security programmes.

It has been partnering with a number of projects in the UK Research and Innovation's Future Flight Challenge. That includes Skyway in which air traffic corridors in the south of England have been designated for drones and unmanned aircraft. ANGOKA supplies the hacker-proof security for automated, teleoperated and unmanned aircraft using these corridors.

ANGOKA Chairman Steve Berry said the company is building its reputation in the field.

"We are growing in order to match the fast moving developments in the cyber security spaces specifically in aviation, transport and the internet of things," he said. "We have achieved strong and convincing results in live and real world tests and these are consolidating our reputation as leaders in the field."

"Our company's role in ensuring the robustness and security of the communications between connected devices is central to the successful, safe and secure operation of automated, teleoperated and unmanned aircraft. We are moving faster than ever towards the commercialisation of automated flight across

many sectors ranging from search and rescue to logistics and traffic management."

Paul Tselentis, CEO of 24Haymarke, said ANGOKA's service is critical for the sector.

"Providing secure machine-to-machine communication is key to enabling the development of the next generation of ground and air mobility. We believe ANGOKA can set the standards in securing these mission-critical communications and 24Haymarket is proud to support the ANGOKA in commercialising their cutting-edge technology"