

Blackburn Rovers owner makes first profit in 10 years

The owner of Blackburn Rovers made its first pre-tax profit in 10 years after the Championship club sold its training ground, it has been revealed.

Venkys London Ltd has reported a pre-tax profit of £2.6m for the 12 months to March 31, 2022, up from a loss of £21.4m in the prior year.

Venky's London Ltd was set up in October 2010 ahead of their purchase of the club and owns almost 100% of Rovers.

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In June 2021, [Blackburn Rovers sold their senior training facility](#) for £17.3m to Venkateshwara London Ltd, a business set up by Venky's London Ltd.

It is the first time that Venky's London Ltd has been in the black since reporting a £826,798 pre-tax profit for the period from October 13, 2010, to March 31, 2012.

The newly-filed accounts with Companies House also show that Venkys London Ltd's revenue increased from £12.6m to £17m in the year.

The business said the rise was due to the emergence from the Covid-19 pandemic and a "return towards normality".

It added that Government restrictions had prevented supporters from attending any games during the 2020/21 season which resulted in a loss of ticket and hospitality revenue.

In April 2022, [BusinessLive reported](#) that losses had been slashed at Blackburn Rovers to their lowest level since 2017

after the club sold their training centre.

The Ewood Park club posted pre-tax losses of £6.5m for the 12 months to June 30, 2021, compared to losses of £21.9m during the prior year.

Rovers also reported a turnover of £14.4m for the year, a rise from £13.5m.

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