

Business booming for TV and film trailer venture Facilities by ADF

Facilities by ADF, the Bridgend-based provider of production facilities to the UK film and high-end television industry, said that demand continues to soar while revenues for 2021 will exceed market expectations.

Last month the business floated on London's Alternative Investment Market which raised £15m for expansion. It has already invested in more vehicles and trailers to meet demand, while it is also considering potential acquisitions.

In a trading update it said revenues for 2021 are expected to be £27.8m with adjusted Ebitda of not less than £7.5m.

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Its trading and outlook had been boosted by unprecedented levels of investment in UK studio space and content. The group said it continues to have strong order visibility for this financial year as well as a growing order book for 2023.

Facilities by ADF was established in 1992 and now has a fleet

of over 500 trailers and vehicles.

It hires out its facilities to productions throughout the UK and Europe, with clients including Disney, Netflix, BBC, Sky, ITV and Cardiff-based television production firm Bad Wolf, for which it has supplied vehicles for productions His Dark Materials and Sex Education.

It has also worked on productions such as The Crown, Gangs of London and Peaky Blinders.

With an estimated 35% market share of providing facilities to the UK high-end television market, it has ambitions to grow to become a £100m revenue business.

Its chief executive Marsden Proctor said: "I'm very pleased with the start we have made as a public company. We have an excellent customer base and a market backdrop which is seeing vast amounts of investment in the UK film and high-end television industry.

"As we deploy the funds raised at IPO (flotation), we will continue to execute our ambitious, yet highly achievable growth strategy."

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