

City grandee behind £1.1bn TalkTalk takeover joins board of fintech Total Processing

A City grandee who was part of the £1.1bn deal that saw TalkTalk taken over has become the chairman of a Manchester fintech.

Martin Gilbert has joined Total Processing which was co-founded by Jean-Michel Soopramanien, Alex Leigh and Matt Hamer in 2015.

Mr Gilbert is also the chairman of AssetCo plc, Revolut as well as the Net Zero Technology Centre in Aberdeen and Scottish Golf.

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He has served as the chairman of Toscafund Asset Management since April 2020, the investment firm that partnered with the likes of Penta Capital [to take Salford-headquartered TalkTalk private in 2021](#).

Mr Gilbert co-founded Aberdeen Standard Investments in 1983 and served as its chief executive before becoming its vice chairman and then chairman.

He said: “Total Processing has already established itself as one of the UK’s most exciting fintech companies.

“I’m eager to start working with Total Processing’s board to help scale its operation globally.

“With its focus on providing a complete service to its customers and the global shift towards digital payments, there is a huge opportunity here.”

Chief executive Rob Pallin added: “It’s a real privilege to welcome Martin to the Total Processing team. His wealth of industry knowledge and strategic business experience is second-to-none, and his guidance will be invaluable.

“It also comes at a perfect moment for us. We have big plans for 2023 and with Martin’s support, I am confident that the upward trajectory of Total Processing will only continue as we strive towards our mission to be the most customer-focused payments company in the world.”

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