

Cotswold paper and film company Cotek sold to German manufacturer

A 57-year-old Cotswold paper and film company has been acquired by a German business for an undisclosed sum.

Cotek Papers, which is based in Moreton-in-Marsh, was bought by Laufenberg, a manufacturer of silicone-coated films and papers.

Cotek is owned and run by brothers Adam and Scott Hazell, who were advised by law firm Lodders. All 51 staff will transfer to Laufenberg as part of the deal.

Paul Cattle, who has worked as a general manager at Cotek Papers for a number of years, will become the managing director.

Lodders' corporate partner Graham Spalding said: "The sale of the company to Laufenberg ensures the future of the business for the benefit of its customers and employees, and we wish Jorg Soding and all the team at Cotek every success for the future development of Cotek."

Cotek was incorporated in 1964 and produces silicone release coatings on all types of paper and film, using solvent-free coating machinery.

The firm supplies adhesive tape and packaging manufacturers in the medical, graphic art, automotive, personal hygiene and bag closures industries.

Laufenberg, which was founded in 1947, employs 230 staff with key markets for their silicone-coated papers and films including North America and Asia.

Jörg Soding, managing director of Laufenberg, added: “Great Britain has always been an important market to us.

“The addition of Cotek with its modern machinery will increase our market position significantly and especially the possibility to coat inert UV-silicones opens up a new innovative product segment.”

Like this story? Why not [sign up](#) to get the latest South West business news straight to your inbox.