## Gary Neville and Ryan Giggsowned Hotel Football shows signs of recovery

Turnover has jumped by more than £2m at a Manchester hotel owned by Gary Neville and Ryan Giggs, new documents have confirmed.

Hotel Football's turnover increased from £1.5m to £3.5m in 2021 while its pre-tax losses were cut from £2m to £1.1m over the same period.

During the year the average number of people employed at the hotel dropped from 156 to 136.

READ MORE: Click here to sign up to the BusinessLive North West newsletter

The hotel is based next to Manchester United's Old Trafford stadium.

Its latest turnover figure is still some way behind 2019's pre-pandemic total of £6.6m while the hotel lost £666,083 during that year.

Chan Lay Hoon, a Singaporean financial advisor who oversees the investments of Peter Lim, is also a director in the company that runs the hotel, Old Trafford Supporters Club Limited.

Mr Lim is a Singaporean businessman who also owns part of Salford City along with the members of the Class of 92.

A statement from Gary Neville in the accounts, which was signed off by the board, said: "The directors appreciate that the financial year ending 31 December 2021 was not a normal year with the world still in the midst of a pandemic, even

though business started to pick up.

"During this period the hotel was open all year but the first six months of operation were hit drastically by the effects of the pandemic restrictions in place and this has obviously affected the financial figures of the business.

"Financial year 2021 continue to be a year of the 'unknown', especially in the beginning six months because of the pandemic but also because the challenges around inflation and the labour market continue up to this day.

"One also needs to not underestimate the significance that the hospitality industry is still regarded as a high risk industry by the financial markets in general and by employees."

## **READ NEXT:**

- How a former Sale Sharks rising star became CEO of his own start-up as he reveals future plans
- North West business leaders have their say as Liz Truss named as new Prime Minister
- Issa brothers and Andy Murray-backed Castore valued at £750m after £50m boost
- Permission sought to knock down EventCity and SoccerDome
  for £250m water park
- Aston Martin supplier eyes profits after decade-long wait