

Growing haulage group eyes £100m turnover after pair of acquisitions

One of the North West's largest import/export and haulage groups is now eyeing a turnover of £100m after completing the acquisitions to two counterparts.

Burnley-based EFS Global has snapped up Gees Haulage, which is located in Wakefield, and Gateshead-based Tyneside Express Transport.

As a result of the deals, 235 vehicles – including trailers – and 115,000 sq ft of warehousing space have been added to the firm's portfolio. The values of the transactions have not been disclosed.

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EFS Global managing director Mark Jones said: "2021 saw substantial growth for EFS and we are delighted to start 2022 by announcing these new deals.

"They both mark significant steps in our ongoing growth strategy and will enhance our ability to service our clients around the country."

The corporate team at Davis Blank Furniss, which was led by Sonio Singh, advised EFS Global on all elements of the transactions including legal due diligence and transactional matters.

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The team also included Lauren Sever, corporate/commercial solicitor, partner Shiva Shadi, who advised on employment matters, and Rhiannon Turner who worked on the property aspects.

Sonio Singh added: "Gees Haulage and Tyneside Express are fantastic additions to EFS Global, in terms of both size and strategic fit.

"It was a pleasure to work on these transactions and I'm sure they will add value and reach to the firm's fast growing operations."

Nadeem Hussain from Pierce Accountants provided tax advice to EFS Global.

The acquisition team at EFS was led by Jordan Kellett.

Other acquisitions made by EFS in recent years including Euro SDB, CS Brunt, Bradtrans International, Horizon Distribution, Euro-Tran Despatch, JRS Traction, PDQ Specialist Courier Services, FWD Freight Services, Caistor Distribution, AFI UK Ltd, Austin Wilkinson & Sons Ltd, Courier Connections (Scotland) Ltd and Thomas Harwood & Son.

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