

Home Bargains creates more than 2,000 jobs as sales pass £3bn

Home Bargains created more than 2,000 jobs as its sales surged past £3bn during its latest financial year, new documents have revealed.

Newly-filed accounts for TJ Morris, which trades as Home Bargains, show the Liverpool-headquartered retailer's turnover increased from £2.7bn to £3.3bn in the 12 months to June 30, 2021.

The number of staff employed by the business increased from 25,279 to 27,553 as the company ended the year with 552 stores, up from 525.

[READ MORE: Click here to sign up to the BusinessLive North West newsletter](#)

The company said the rise in its turnover was achieved by the opening of new stores, relocating a number of shops and an increased contribution from its existing sites.

Its pre-tax profits also increased from £262.7m to £396.7m over the same period.

With plans to increase that number during its current period, the company added it expects to report a further growth in turnover and profits.

TJ Morris also said its aim is to have been 800 and 1,000 stores open.

The accounts also show that exceptional costs related to Covid-19 dropped during the year from £14.4m to £6.9m.

The business was founded by Tom Morris more than 40 years ago.

Read More

Related Articles

▪



[Multi-million pound plans to create around 2,000 jobs](#)

[unveiled](#)

BusinessLive

Read More

Related Articles

▪



[A0 founder donates more than £1m to charity to help](#)

[young people](#)

BusinessLive