Hundreds of jobs created by PPE maker Globus Group as sales continue to rise

One of the UK's largest PPE makers created over 200 jobs while its sales continued to rise during its latest financial year, according to newly-published documents.

Globus Group, which is headquartered in Manchester, increased its headcount from 489 to 700 employees in the 12 months to May 31, 2022.

The accounts filed with Companies House also show its turnover increased from £171.1m to £189.9m while its pre-tax profits went from £50.1m to £39.8m.

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During its previous financial year, Globus Group secured a £70m finance package from HSBC which <u>it said would help create</u> <u>more than 600 jobs.</u>

A statement signed off by the board said: "We are incredibly proud of the way in which hundreds of people across Globus Group and our family of subsidiary businesses stepped up in the fight against Covid-19.

"As the pandemic crisis escalated the group – already established as one of the leading UK-based PPE manufacturers and with a 27-year history of continuous growth, service and success – was asked to help.

"Demand was surging to unprecedented levels and PPE was recognised as vital to the protection of frontline health professionals, something that should always have been apparent. "Supply chains were stretched, or broken, and suppliers had to be able to deliver high quality products at speed.

"We were asked to manufacture in Britain and build large factories with high surge capacity.

"This included the construction of raw material plants to ensure availability of vital components that were in short supply and provide long term resilience for the UK supply chain."

It added: "Having seized the opportunity to significantly invest in our on shore manufacturing capacity, the group is currently in a position to provide its capacity for resilience in the UK and for further growth opportunities.

"We are working to develop alternative uses for some of our facilities and to maintain our ability to react quickly to another UK or world event.

"This, together with our pre-pandemic expansion strategy, is at the centre of our development for the coming years.

"We are passionately committed to resilience, growth, short supply chains and sustainability — in every sense of the world.

"Most importantly, we are focused on continuing to build a world-class PPE manufacturer with organic investment through Europe and the Americas together with a robust and ambitious international acquisition strategy."

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