

# Investment giant Vanguard to open first UK office outside London in city centre landmark

An investment giant has signed a deal to open an office in a landmark building in Manchester city centre.

Vanguard is to lease the seventh floor at the Landmark office development in St Peter's Square.

The company has taken a 10-year lease for the 14,013 sq ft and will join the likes of HSBC UK, Allianz Insurance, Grant Thornton and JLL at Barings Real Estate' building.

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The move is the first UK office outside of London for the investment management firm, which has more than 900 staff.

With this latest letting, c.70,000 sq ft has been leased at Landmark in recent weeks to Starling Bank, Santander UK, RSM and Xero with only three floors now remaining available.

Ian Mayhew, managing director, UK asset management at Barings, said: "To be the home of Vanguard's first regional office is a huge coup and continues a very strong run of lettings at Landmark.

"We've worked really hard putting all the building blocks in place to provide an exceptional workspace and building experience.

"We are pleased this is being recognised by occupiers and we are continually evolving our offer to ensure that we are

leading from the front.”

Sean Hagerty, head of Europe at Vanguard, added: “We are delighted to confirm we plan to expand our footprint in the UK, and open an office in Manchester.

“The office will allow access to a new talent pool, and help us serve investors across the UK and Europe.”

Leasing agents for Barings were CBRE and Colliers. Vanguard was advised by JLL.

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