

Kromek announces £1.5m contracts with European government bodies

North East technology firm Kromek has announced contracts totalling £1.5m for the supply of radiation detectors to two European governmental bodies.

The County Durham firm, which develops and manufactures radiation and bio-detection technology solutions, is supplying its D3M and D3S-based nuclear security products to two “European government end-users”. It said that delivery of the products would start immediately and revenue from the deal would be received in its current financial year.

Kromek’s nuclear security products help guard against the threat of nuclear terrorism, accidents and the illicit movement of nuclear materials. Its devices can be deployed discreetly to enable real time monitoring and early warning of nuclear and other threats.

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Arnab Basu, CEO of Kromek Group, said: “We are delighted to have been awarded these contracts to supply our D3M device, D3S-based static node and networking capabilities.

“As governments reconsider how they can best provide for the safety and security of their people in the face of current geopolitical tension, demand for our nuclear radiation detection technology continues to be strong. These orders, which have been secured via our new partners, further validate the strength of our offer. We look forward to delivering these contracts and I am confident that we will continue to see further growth in our CBRN segments.”

Kromek last month announced a similar contract in the US, at which point it said it was expecting to report revenue growth of around 45% for the six month period up to October 31. Its products have also been used at a number of Nato and other global summits, and earlier this month it exhibited at the Counter Threat Symposium 2022 where it announced a £4.9m, three-year order from a UK Government department for the development and supply of biological threat detection systems.

The NETPark-based business, a Durham University spin-out, has consistently been named one of the UK's most innovative businesses, but has struggled to break through into profitability since being formed in 2003. As well as its base in Durham, it has a site in Huddersfield, plus American locations in California and Pennsylvania.

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