## Majestic on the hunt for 76 new locations across the UK

Wine retailer Majestic is targeting a wish-list of 76 potential store locations across the UK.

It has opened two new stores, in Haywards Heath and Godalming, over the past month and will continue to invest in physical stores despite rising costs.

The boss of Majestic, which was <u>bought by private equity firm</u> <u>Fortress for £95 million in 2019</u>, said it is "optimistic" despite pressure on customer budgets as he laid out plans for the retailer's continued store expansion.

John Colley, chief executive officer, said the business is hoping for input from shoppers on its store hunt and will offer a year's supply of wine to customers that can help source the perfect new site.

## Sign up for more business news straight to your inbox

×

Stay up to date with our daily newsletter, email breaking news alerts and weekly round-ups. To sign up, find out more and see all of our newsletters, <u>follow the link here</u>

He said: "Responding to consumer demand, we've opened two new stores this month, but we aren't stopping there.

"In addition to the new stores already in our pipeline, we've got our eye on a further 76 potential locations across the country and are calling on the UK's wine lovers to help us find sites so that we can offer more people a place to taste and discover new wines, beers, and spirits with guidance from our expert staff."

The retailer currently operates 201 shops across the UK.

Majestic said it has sought to improve its expertise under Fortress's ownership, which over 1,000 Wine and Spirit Education Trust (WSET) trained colleagues, now working across its stores.

The group said it has also reinstalled tasting counters designed to help customers discover new wines which had been removed under its previous ownership.

Mr Colley added: "Some retailers are battening down the hatches given the current climate, however history has shown that Majestic is an extremely resilient business.

"None of us have a crystal ball, but we remain optimistic despite tighter consumer budgets as wine is still something people want to enjoy and savour.

"Customers are returning to physical stores with enthusiasm, seeking out the advice of our expert staff to discover the real value in their wine choices."

## What to read next:

- Get our front page headlines
- Cost of Living: List of firms helping staff with bonus payments
- Find out how much rail season tickets could cost next year
- Four-day week businesses tell us how it's working out and what they've learned about the work-life balance
- Stay up to date with our latest deals, funding and acquisition news