Matthew Moulding praises 'right hand man' John Gallemore after THG boardroom shake up

Matthew Moulding has praised his THG co-founder after he was promoted to chief operating officer.

John Gallemore helped set up what was then called The Hut Group in 2004 and has served as its chief financial officer ever since, as well as taking on several other roles in that time.

But after it was <u>announced that Mr Gallemore had been</u> <u>promoted</u>, his fellow co-founder took to social media to sing his praises.

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Writing <u>on LinkedIn</u>, Mr Moulding said: "Pleased to announce this morning that my long time right hand man, John Gallemore, is being promoted to chief operations officer at THG, with Damian Sanders becoming chief financial officer.

"A lot of people wont have experienced the pain involved in setting up a business from scratch. In dreaming of setting up a business, many people look to well-known international entrepreneurs for lessons on what it takes. For anyone truly interested, I can genuinely say people should look no further than John for those lessons.

"In the 18.5 years that John has been on this THG journey to date, he has done literally every job there is and given everything (including re-mortgaging his house at the outset to follow a daft idea I'd had).

"Before his move to COO today, John's previous THG roles have ranged from group CFO, CEO of Ingenuity in its formative years, call centre operative, warehouse picker, and was even known to clean the office toilets at the end of the day in the early days before we could afford a cleaner.

"This level of "can do" attitude and dedication is exactly what it takes for anyone to have a chance of making a start-up work.

"The best work anyone ever does is in 'the grind', and the grind required to scale a start up from a small Northern town to become a truly global player is unimaginable.

"One thing I can promise is that all the big global giants, from Amazon to Alibaba, has at least one John Gallemore at the heart of their story.

"Damian Sanders joined THG in November 2020 as the first of our Non-Exec appointments post IPO. Damian has worked closely with me and the senior team on a whole raft of initiatives and made it abundantly clear that, if John was to move to COO, then he'd love to be considered in filling John's somewhat big shoes.

"Damian's personality and extensive experience make him the perfect person to take on the task (also helped by a 2 year interview process before giving him the job....).

"John hands over a world class finance team that we've built in the past 5 years, a team that Damian has come to know very well."

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