Online learning company triples turnover and doubles profits after 'exceptional year'

An online learning company is marking its tenth year in business after tripling its turnover and doubling its profits.

Centre of Excellence, which has a base in Cheshire and Manchester, has posted a turnover of £12m for the 12 months to the end of January 2022, up from almost £4m in the prior year.

The company's pre-tax profits rose by £2m to just under £4m over the same period.

READ MORE: <u>THG says Dermologica is not restricting stock over discounting concerns</u>

Centre of Excellence has also increased its customers by 40% which it attributed to expanding its portfolio of products and "enhanced user offer".

Founder and chief executive Sara Jones said: "2021 was an exceptional year for the business, exceeding all our expectations in terms of sales and growth.

"As a business we are consistently looking to innovate, whether that be in the breadth of the courses we offer, the way in which our courses are delivered, or the way in which we engage with our audience worldwide.

"The pandemic and subsequent significant rise in demand for eLearning, has only further highlighted the importance of this.

"Over the last year we've invested significantly in the

business, developing our user offer and launching our new app, making affordable, transformative learning more accessible than ever before.

"The feedback has been overwhelmingly positive. We're looking forward to helping more people discover the benefits of eLearning, whether that be to advance their education or career, support the launch of a new business, aid a child's development, reward or incentivise a workforce, or pursue a personal interest, with a rapidly growing portfolio of courses."

Read More

Related Articles

×

<u>Senior figures at NatWest, Trainline and TalkTalk</u>

BusinessLive

receive Boohoo shares boost

Read More

Related Articles

×

<u>Mark Stott-owned Stockport County agree 250-year lease</u>

BusinessLive

<u>for Edgeley Park</u>