

Plant tyre specialist C&S Tyres (UK) acquired by national group Tyrefix

Heavy duty tyre specialist C&S Tyres (UK) has been acquired by national group Tyrefix – and its new owner has pledged to grow the combined business nationwide.

Manchester-based C&S Tyres was founded in 1998 and offers specialist commercial and industrial tyres to customers across the UK, including to the waste sector.

Meanwhile Leicestershire-based Tyrefix also offers plant tyre services nationwide. Tyrefix is backed by Literacy Capital, and this is the second acquisition since Literacy's initial investment in 2020.

Chris Williams, founder and managing director of C&S Tyres, will stay with the Tyrefix Group to ensure a smooth transition. He said: "I look forward to working with the Tyrefix team, whom I believe are the best fit to take C&S Tyres on the next stage of its journey. I've worked with Tyrefix for many years, and believe that together, the two businesses will be a successful partnership."

Oliver Johnson, chief executive officer of Tyrefix, said: "We are extremely pleased to welcome C&S Tyres to the growing Tyrefix family. The expertise in the heavy off-highway sectors is fully aligned to the strategic direction of the business. Chris has done a fantastic job growing the C&S business, offering genuine value to all the customers he services, with unparalleled knowledge of tyres in these sectors. As Tyrefix, we will look to grow this offering across the UK through the scale and presence we have today."

C&S Tyres was advised by RSM UK. Its deal team was led by

corporate finance director Rikesh Patel, with support from John Daly, Austin Halewood and Hallam Wilson. David Filmer at Forbes provided legal advice.

Mr Patel, corporate finance director at RSM, said: "It was great to support the team on its next chapter of growth – bringing together two leading tyre specialists to deliver key synergies and accelerate expansion across the UK for the growing Tyrefix Group."