

Principle Estate Management targets North West with latest buyout deal

A property services firm has expanded into the North West with a new acquisition.

Birmingham-based Principle Estate Management has bought out FMS Estate Management.

The firm, which is based in Poulton-le-Fylde, specialises in block management services such as inspections, repairs, accounts and collecting arrears and rents.

This latest, undisclosed deal follows Principle's purchase of Myhill Newman in London in 2022.

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Since its launch in 2018, Principle has grown from founder Brett Williams to now more than 65 staff who manage almost 20,000 units across the UK.

The purchase of FMS Estate Management adds 1,300 units across more than 30 properties, mainly in the [North West](#) of England.

Mr Williams said: “We are very pleased to have reached agreement on the transfer of all properties under management across to Principle.

“This gives us even greater reach across the UK and we look forward to using this latest chapter in our expansion as a springboard into further new business in the North West.”

Mr Williams added that the company continued to be in the market for further acquisitions in the estate management sector.

Law firms GS Verde and Wilkes acted on the deal.