

Property investment firm Robert Hitchins acquires Bristol office building

A Gloucestershire property investment and development business has acquired an office building in Bristol city centre for an undisclosed sum. Robert Hitchins Investment Properties, which is headquartered in Boddington, has added 31-32 Queen Square to its growing portfolio in the city.

The five-storey property, extending to a total 13,124 sq ft, is fully let to Toshiba Europe and Great American Europe. The vendor was a fund managed by insurance firm Abrdn.

Simon Tothill, property and development director at Robert Hitchins, said: "It's a great building in a prime historical location which fits our requirements really well.

"Robert Hitchins worked well with the vendors and succeeded in completing the acquisition within a tight time frame. Now we look forward to working with the two long-established tenants and look to enhance the building and its facilities."

The latest purchase by Robert Hitchins is its sixth in Bristol. The company also has commercial property sites in Bond's Mill and Stonehouse Park in Stonehouse; Kingsway Business Park in Quedgeley; Eastern Business Park in Cardiff; and Central Park in Bridgend, Somerset.

Mr Tothill said: "Robert Hitchins is continuing to invest in Bristol, the greater South West and South Wales, seeking the right opportunities with potential to add value. We are proud of our reputation for the way in which we work closely with our occupier customers to build and maintain good relationships and provide the right space that allows them to prosper."

Robert Hitchins was represented by commercial property firm JLL and solicitors Foot Anstey. Advisers for Abrdn were solicitors Addleshaw Goddard and the agent was Gerald Eve.

Simon Bennett, Director at JLL, added: “We are delighted to have assisted Robert Hitchins in the acquisition of the property. Queen Square has always been a prime office location with easy access to Broadmead, Temple Meads, and the local leisure facilities. The building will be a great addition to their portfolio.”

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