

Reconomy buys Casepak to create an £800m turnover national recycling group

A Shropshire waste management business has bought its second big Leicester recycling business in less than a year.

[Telford-based Reconomy Group](#) has bought Casepak, which is based in the village of Enderby, a few miles south of Leicester and close to junction 21 of the M1.

It is the Reconomy Group's fourth acquisition of 2021 and follows its purchase of the £50 million turnover [Eurokey Recycling](#) – also based in Leicester – back in the spring.

It means the Reconomy group now has a combined turnover of more than £800 million.

Casepak's collections and processing facility in Enderby processes 150,000 tonnes of recycled material every year.

It also has a big materials recycling facility on the Braunstone Frith Industrial Estate, a few miles away, with capacity to process up to 165,000 tonnes of material each year – and with a recovery rate of 95 per cent.

The deal also includes its sister company Oceala, a full-service waste management company which specialises in offering services to retailers.

Casepak joint managing director Mark Smith said: "We are extremely proud to have grown Casepak into such a successful company while remaining family-owned and operated.

"However, to continue to grow and take advantage of future opportunities the time is right to change the ownership structure and we are very excited to join up with the Reconomy

Group.

“It will remain very much business as usual for our staff and customers, while providing further scope for increased innovation and development.”

Reconomy Group chief executive Paul Cox said: “We’re delighted to bring Casepak into the Reconomy family and wish a warm welcome to all of our new colleagues.

“Casepak is an innovative company, with a commitment to high quality and great customer service.

“We see great potential for the future as the Reconomy Group continues to build its portfolio of services and deliver a circular economy vision, helping our commercial customers work towards a sustainable future.”

Casepak was founded in 1973 by George Smith and today employs 83 people across its two recycling sites.

It works with commercial customers and councils throughout the UK to increase recycling rates.

In September the Reconomy Group announced a £15 million investment in a new sorting facility in Kettering for supermarket films and flexible plastics, coming online in 2022.

Cooper Parry Corporate Finance and Knights plc acted as lead advisor and legal advisor respectively to the Casepak and Oceaala shareholders.

Transactional tax advice was provided by Cooper Parry Tax.

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