

Rise in the number of houses in Cardiff sold for more than £1m

Cardiff has experienced a rise in the number of houses sold for over £1m.

New research by [Property Solvers](#) has revealed that there were 27 residential home sales in the bracket based on properties using Cardiff (CF) postcodes from September 2021 up to September 2022.

The number of £1m-plus house sale was up slightly on the previous year's 25. In 2019-20 there were **13**, with six in the period 2018-19 and 18 back in 2017-18. The post code criteria means that Penarth and Cowbridge, both in the Vale of Glamorgan, are including in the analysis.

Using HM Land Registry sold house price statistics, the home buying company and auctioneer reported the total value of these sales in the last year were £37.1m. On 2020-21 this represented an increase of 17% (up from £31.1 m).

In terms of number of properties sold, this puts Cardiff in position number 72 across England, Wales and Scotland – above Manchester and below Worcester.

The most expensive property sold in the latest figures was at Marine Parade in Penarth at £2.2m

Address	Sold Price
Marine Parade, Penarth, CF64 3BG	£2,200,000
Cedar Way, Penarth, CF64 3NN	£2,000,000
Llandennis Avenue, Cardiff CF23 6JG	£1,775,000

Penarth Head Lane, Penarth, CF64 1BB	£1,650,000
Llandennis Avenue, Cardiff CF23 6JG	£1,622,000
Bonvilston Hall, Bonvilston, Cardiff, CF5 6TQ	£1,550,000
Tyn-y-cae, Tredodridge, Cowbridge, CF71 7UL	£1,500,000
Stanwell Road, Penarth, CF64 3EA	£1,500,000
Cliff House, Channel View, Penarth, CF64 5DQ	£1,495,000
Beulah Road, Cardiff CF14 6LY	£1,475,000

Speaking on the data, co-founder of Property Solvers, Ruban Selvanayagam, said: “Although there remains a fairly healthy volume of sales in this price bracket, such a pronounced drop would suggest that buyer appetite for these types of homes is decreasing.”

“£1m-plus properties – even for the wealthy – are major commitment and indeed affected by the wider economy. With continued inflationary pressures and rising interest rates as a result, it would not be too much of a surprise to see a continued cooling off across the high-end property market in the coming year at least.”