

Somerset-based Probusiness acquired by growing London firm

A Somerset accountancy firm has been acquired as part of a London firm's plans to grow its client base in the South West.

Wells-based Probusiness has been bought by OD Accountants (ODA), which provides a cloud-based finance management platform for SMEs.

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Bosses at ODA said the deal, financial details of which were not disclosed, would combine the company's digital specialisms with Probusiness experience in the region, as its looks tap into Bristol's growing clean energy, tech, and creative industries.

ODA founder Niall O'Driscoll said: "Probusiness has grown to become a successful accountancy firm with clients locally, regionally, and nationally. Our aim is to further build on those foundations by seeking to work with ambitious businesses that see the benefit that cloud-based financial reporting systems can bring to business growth and development, which is what we are seeing with many of our clients in Shoreditch."

Martin Bowe, who founded Probusiness more than 20 years ago, added: "What was clear from the very earliest discussions with Niall is that he is passionate about his team, his clients and delivering accountancy services that make a positive difference. This is the approach that we have taken from day one at Probusiness and it was vitally important for me to find that match.

“Niall clearly values what Probusiness does and how it does it and both businesses bring something new and beneficial to each other respectively in terms of services offered and in turn, to the business community here in the South West. The digital focus from ODA blends well with our tax team and core services here at Probusiness and vice versa.”