

St James's Place managing director to retire after 30 years

The managing director of multinational wealth management firm St James's Place has announced his retirement.

Ian Gascoigne will step down from the Gloucestershire-headquartered FTSE 100 company on March 31.

Mr Gascoigne, who joined St James's Place in 1991 and has spent the last 19 years as a director, will remain with the group on a part-time basis in an advisory capacity and will also continue to serve as a trustee of the firm's charitable foundation.

Following his retirement, Peter Edwards will continue to be responsible for the UK partnership and Iain Rayner will oversee relationships with the firm's largest businesses and its Asian operations. Both will report directly to chief executive Andrew Croft.

"I am delighted to have played a small part in helping to build St. James's Place into the established FTSE 100 company it is today," said Mr Gascoigne.

"I would like to thank everyone in our community for making my 30 years so enjoyable and rewarding. I am pleased to say the group is in excellent shape to take advantage of the opportunities ahead and I look forward to continuing the association in an advisory capacity."

The news comes as St James's Place reported "continued strong growth" for the fourth quarter of the financial year. The business said it saw total gross inflows for the year to £18.20bn, 27% higher than in 2020.

“I would like to thank Ian personally for his exceptional contribution to St James’s Place over three decades since the business was founded,” Mr Croft added.

“We look forward to continuing to work with him and benefit from his experience and insights.”

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