

Studio Retail chief executive stands down almost a year after rescue by Mike Ashley's Frasers Group

The chief executive of Studio Retail has stepped down almost a year after it was rescued by Mike Ashley's Frasers Group.

Paul Kendrick has left his position at the Lancashire-headquartered company, according to newly-filed documents with Companies House.

Mr Kendrick took on the role permanently in March 2021, having served as CEO designate since July 2022.

[READ MORE: Click here to sign up to the BusinessLive North West newsletter](#)

He first joined the Accrington-based online retailer in May 2016 as commercial director and deputy managing director and was promoted to MD in April 2017.

Before being recruited, he was marketing and multi-channel director at Bonmarche for ten months, having worked at Manchester-headquartered fashion giant N Brown for more than seven years.



Paul Kendrick has stepped down as CEO of Studio Retail
(Image: Studio Retail)

Mr Kendrick has also worked for the likes of the Co-op and Tui.

When he became chief executive, he succeeded Phil Maudsley who was retiring.

According to Companies House, Studio Retail's finance director David Twigg has been promoted to managing director.

The departure comes after Studio Retail was bought out of administration by Mike Ashley's Frasers Group [towards the end of February 2022.](#)

It [was later revealed](#) that the company owed more than £80m when it collapsed and was bought for just £1.

READ MORE:

- [Matthew Moulding's THG hands shares worth £20m to over 700 employees](#)
- [Asda to help create driverless hydrogen HGV with zero-emissions firm backed by billionaire Issa brothers](#)
- [Warning over losses at In The Style sparks sell off by investment giant](#)
- [Shares in N Brown continue to rise as Mike Ashley's Frasers Group circles](#)
- [Phenix Salon Suites targeting 50 new UK locations by 2030 after Manchester success for franchise founded by US actress Gina Rivera](#)