

Sustainability and ESG consultancy Green Ibex in new partnership with Lexington Corporate Finance

Cardiff-based sustainability and ESG (environmental, social and governance) consultancy Green Ibex has struck a new partnership deal with corporate advisory firm Lexington.

The tie-up will see Green Ibex, which works with companies across the UK and Europe to help shape and deliver their sustainability strategies, providing its advisory services to Lexington's clients, well as supporting the firm itself on its own sustainability and ESG goals.

Headquartered in Cardiff Lexington Corporate Finance recently expanded with the opening of a new office in Bath. It comes as the merger and acquisition advisory boutique has seen a strong growth in the number of deals it has advised on.

Green Ibex was founded by experienced project manager, Jonathan Jones, and recently appointed former BBC Wales chief operating officer, Gareth Powell, as a non-executive director.

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Warren Lewis, senior advisor at Lexington, said: "Within the investment community, there is a huge focus on environmental and social responsibility together with strong governance policies.

"It's becoming increasingly apparent that businesses that

prioritise this will make themselves more attractive to investors together with prospective employees and external stakeholders.

“All of this is being driven by customers who can vote with their feet and want to support organisations that ‘do the right thing’.”

The UK Government has set a target to reach net zero carbon emissions by 2050, and research suggests that so far, four in five FTSE100 companies and 40% of SMEs are committed to achieving net zero. However, only 26% of SMEs have measured their emissions.

Green Ibex works with companies to provide them with a road map that takes them from planning to action so that they can achieve their sustainability goals and reduce their carbon footprint.

Mr Jones, founder of Green Ibex, said: “Moving to net zero presents commercial and economic opportunities to businesses of all sizes. Often businesses have good intentions, but they don’t know where to start, particularly where 90% of their emissions are out of their immediate control.

“We help businesses evaluate the challenges they face, and provide the knowledge, tools and support they need to make the changes they aspire to.

“I’m really excited by our partnership with Lexington, given its extensive ‘know-how’ in building the value of businesses, when business owners are seeking an exit, fresh investment, or funding from the investment community.”

On Lexington’s own ESG strategy, Mr Lewis, who joined Lexington last year from HSBC where his 35-year career included eight years as head of corporate banking for Wales, said: “It is something that’s always been core to us as a business and we want to continually strengthen and improve what we’re

doing. I'm looking forward to seeing where this partnership takes us."