

Takeover bid for Yeovil Town Football Club appears to collapse

A takeover bid for Yeovil Town Football Club appears to have collapsed.

Matthew Uggla, the leader of the SU Glovers group, which said earlier this year it had [“taken on the stewardship”](#) of the club, appeared to confirm the transaction had not been concluded.

On Tuesday (May 2), Mr Uggla, the son of Canadian finance entrepreneur Lance Uggla, wrote on social media: “We want to wish Yeovil all the best in these uncertain times. We really tried our best to get this deal done but it wasn’t to be.

“Just want to thank all the fans who stood by us through this whole process and were so kind and welcoming. We wish you guys all the best and we will definitely watch from afar and wish the club success. Glovers for life.”

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– Matt Uggla (@matt_uggla)

BusinessLive has contacted Yeovil Town for comment.

It comes after the team played their last game of the season

in the National League, following their relegation to the sixth-tier of English football.

The club said in a statement also published on Tuesday that its staff had now been paid, after it confirmed last Friday (April 28) payment had been missed, in what it described as a [“highly regrettable” situation](#).

[The most recent statement](#) went on to say: “The club would like to place on the record its thanks to staff members for their patience and understanding throughout this difficult period.”

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