

Tate Estates secure £3m loan facility for completion of Harrogate luxury apartments

Developer Tate Estates has secured a £3m loan facility to complete its luxury apartment scheme in Harrogate.

Completion of the scheme had been anticipated to be completed by spring 2021 but Tate had experienced disruption to its schedule of works.

Now, the facility from Assetz Capital will see the scheme – which is in central Harrogate – come to market in the second quarter of 2022.

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Ciaran McGivern, relationship director for Assetz based in the North East, was introduced to Tate Estates by Chris Silverwood of CorpFin, who acts as a retained advisor for Tate.

Mr McGivern said: “This is my first completion at Assetz, so I’m delighted to be helping a high-quality client in Tate Estates with their luxurious development in Harrogate. We hope to continue the excellent working relationship we have established, and that this is the first of many successful deals we can fund.”

Rhys Davies, group finance director said: “It was fantastic to get this investment from Assetz on what will be the first in a series of platform development deals. We look forward to working with the team at Assetz on this development and going forward into the future.”

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