Telecoms equipment firm 4Com secures fifth acquisition within a year

Fast-growing telecoms equipment supplier 4Com has continued its recent acquisition spree after completing its fifth deal within the past year.

The Bournemouth-based firm has now bought around 90 business telecoms customers of Meridian IT Communications, adding to its total base of 13,000 clients. Financial details of the deal were not disclosed.

4Com completed its first buyout in its almost 25-year history with the purchase of West Bromwich-based <u>Midshire Telecom</u> last summer.

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It followed that up with a takeover of Norwich-based <u>Eastern Voice and Data</u> in November and a deal for Northampton-based <u>Bluebell Cloud Solutions'</u> business customers in January. In March the company swooped for Shropshire-based <u>Reach Digital Telecom</u>, in an agreement that saw it take on 3,000 customers.

Bosses at 4Com said the business was "are constantly pursuing" pursuing new acquisition opportunities within the telecoms industry, as part of its ongoing growth strategy.

Chief executive Gary Scutt, said: "We are delighted with our latest customer-base acquisition of Meridian IT Communications. As we continue this acquisition journey, we are constantly pursuing new opportunities to further our expansion; the addition of this customer-base will complement and further that growth. We look forward to bringing our new

customers on board and building a strong relationship with them."

Danny Cox, a director at Hampshire-based Meridian IT Communications, said: "Although we are proud of our success in the telecommunications market, we have come to the decision to close the business, and selling our customer base was a key part of this process.

"We are very grateful for the integrity and patience 4Com have shown throughout our acquisition discussions. We are excited for the future of our customers who will now be looked after by this well-respected company."

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