

UKTV-backed grocery delivery firm Beelivery acquires counterpart Pinga

On-demand grocery delivery firm Beelivery has acquired counterpart Pinga for an undisclosed sum.

The Congleton-based company has snapped up the London business which has 600 drivers and riders.

The move comes after Beelivery received more than £1m from GreenBank Capital in [June 2021](#).

READ MORE: [A0 launches strategic review of German business as competition and costs rise](#)

The business was also backed with a £2m investment from the venture capital arm of UKTV, whose channels include Dave, Gold and Yesterday, in April [last year](#).

Beelivery said it is now set to acquire over 5,000 customers as a result of the deal.

Beelivery's joint CEO and co-founder Yazan Bin Mohamed said: "This acquisition enables Beelivery to leverage the driver capacity and loyal customers of Pinga in Central London and extend our lead in this competitive market.

"The company is now exploring further M&A deals, and in particular we are now open towards further strategic alignment with our closest competitors.

"We are open towards mergers or strategic acquisition in the UK or worldwide while we are raising our £25m round."

Read More

Related Articles

▪



[Bentley to launch one pure-electric vehicle every year](#)

[from 2025](#)

BusinessLive

Read More

Related Articles

▪



[Turnover rises at pensions software firm used by Tesco](#)

[and Asda](#)

BusinessLive