Uswitch and Confused.com owner completes Mojo Mortgages deal

The owner of Uswitch, Confused.com and Money.co.uk has completed its acquisition of Mojo Mortgages.

RVU first announced the deal for Mojo mortgages, which recently relocated its head office from Macclesfield to Manchester, <u>in July.</u>

The company has more than 60 employees and is a free online mortgage broker, delivering personalised recommendations through smart tech and experts.

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Richard Hayes, co-founder and CEO of Mojo Mortgages, said: "In our three years as a start-up, we helped a lot of homebuyers and took many great strides on our mission to bring financial confidence and transparency to everyone in the mortgage market.

"Now working alongside RVU's household names; Uswitch, Confused.com and Money.co.uk, which welcome millions of customers looking for mortgage help, we'll have the scale and support to truly change how people think and feel about mortgages in the future.

"Manchester has always been our home and we are committed to expanding our operations here as we continue to grow within RVU. It's exciting times for Mojo, Manchester and mortgages." Don't miss a thing — sign up for your free North West newsletter — and follow us on LinkedIn



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Tariq Syed, CEO of RVU, added: "This is a win for the millions of mortgage seekers who are coming to us for help. Our combined scale alongside the expertise Mojo brings will allow us to have a hugely positive impact on this market, and those dreaming of owning their own home.

"To date, RVU has been instrumental in revolutionising the process of buying car insurance and switching energy.

"Now, moving our attention to mortgages — a market left largely undisrupted, we will get to work on improving their mortgage experience from start to finish.

"With best in class sector expertise, will make mortgages fit for the 21st century, empowering consumers to find and secure the right deal for their needs."

Mojo Mortgages was co-founded by Richard Hayes and Nick Sherratt.

Formed in May 2018, RVU has offices in London, Cardiff, Madrid, Paris, Mexico City and Gurgaon and is jointly owned by US-based Red Ventures as well as Silver Lake, GIC and PSP Investments.

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