

# **New legal powerhouse to support entrepreneurs and tech ecosystem**

Cambridge law firm Taylor Vinters has joined forces with global legal icon Mishcon de Reya to form a new venture designed to help entrepreneurs accelerate innovation and improve the support ecosystem.

They have created MDR Taylor Vinters to offer legal and consultancy services to innovators. The resultant MDR Innovation Hub will be led by a combined Taylor Vinters and Mishcon management team.

In its 10 year vision, Mishcon de Reya outlined its ambition to become technologically transformed as well as to be a disruptive innovator in legal and consultancy services.

Over the past five years it has launched MDR LAB and invested in a number of LegalTech startups, created the M:Tech programme for early-stage tech companies, launched the Innovation department, launched legal technology consultancy MDRxTech and invested heavily in a data science capability that is being applied throughout the business especially in dispute resolution, client management and pricing.

Taylor Vinters operates in the key UK innovation hubs of Oxford, Cambridge and London and represents both national and international clients. The business has been on a fast growth trajectory: in the past three years its revenue has grown by over 40 per cent.

In 2020 it completed more than 160 venture funding rounds and supported around 25 per cent of seed stage equity funding in the UK. The core of the business is driven by a client base of venture backed and established corporates representing the

breadth of the innovation economy from Oxbridge spin outs to global tech companies.

The long term vision of both teams is to establish the MDR Innovation Hub which will bring together MDR Taylor Vinters, MDR LAB, MDRxTECH and utilise the data science expertise Mishcon has built into a centre of excellence for the innovation economy.

Kevin Gold, executive chair of Mishcon de Reya said: “This strategic combination is the culmination of years of thinking about how best to develop our business in the innovation space.

“In our many conversations with Taylor Vinters this year, particularly with the management team led by Ed Turner and Matt Meyer and with its partners, it was obvious that we share the same values as well as strategic business vision. They are focused, purpose driven and have been very successful in growing their business and brand in the innovation space.”

Matt Meyer, CEO of Taylor Vinters added: “We have been on a fast growth trajectory and are ambitious for what our business can achieve. It was clear from the first conversation with Mishcon de Reya that together we could create a platform to accelerate our shared strategy for the innovation economy and fulfil our ambitions.”