

Facilities by ADF IPO: Trailer provider to the stars becomes London's first float of 2022

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[ondon](#) saw its first IPO of the year this morning as Facilities by ADF floated on the junior [AIM market](#).

The company provides production sites with accommodation, make up rooms and toilets in trailers.

Clients include Netflix, [Disney](#) and the BBC. It supplied every series of Peaky Blinders – including [actors'](#) living quarters and make-up trucks.

ADF received a positive review. The firm floated under the ticker ADF at 50p per share with an estimated market cap of £37.8 million. By mid-morning its shares were trading at 54.5p.

The firm was launched back in 1992 by founder Andy Dixon, who converted an old bus into a dining trailer. ADF now has a fleet of over 500 trucks.

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It raised £18.4 million in the IPO and chairman John Richards said the new cash will help the company “to meet increasing demand” in the UK's TV and film production industry amid the

streaming boom.

London alone is to get a new 150,000 sq ft studios in Brent Cross this year, and see the revamp and expansion of the historic Twickenham Studios.

Cenkos Securities acted as nominated advisor and sole broker on the IPO.