

# Office space provider IWG hires Steel to head finance

Flexible office space business IWG has appointed Charlie Steel as chief financial officer (CFO).

He will join the board at the company, formerly known as Regus before the end of the year and will replace Glyn Hughes who has stepped down as head of finance to take a CEO post at a non-listed company.

Hughes will remain [with the business for a transitional period to “ensure a smooth handover”](#).

Steel joins IWG from Babylon the artificial intelligence-based digital health provider where he also held the post of CFO.

Mark Dixon, boss of IWG, said: “I would like to thank Glyn for his contribution to IWG as CFO. He leaves us in a strong position and we look forward to continuing and accelerating the momentum achieved so far in 2022.

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“I am excited to welcome someone of Charlie’s experience and he joins us at an exciting time for the business with hybrid working becoming the preferred operational model for a rapidly growing number of companies.”

Prior to Babylon, he was global head of corporate development at financial services group CMC Markets and had also held a vice-president role in the investment division at Deutsche Bank.

Steel added: “IWG is a fantastic business in a dynamic and exciting sector that is at the forefront of the rapidly evolving way we all live and work. I’m very excited to become CFO for the business and look forward to working with the board, management team and colleagues as we continue strengthening the position of the business and execute on the company strategy.”