

Revolut fights for Klarna's crown in battle for 'buy now, pay later' market

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33bn fintech [Revolut](#) is planning to compete with everyone from [PayPal](#) to [Klarna](#) in the hot but controversial 'buy now, pay later' [market](#), the Standard can reveal.

[Britain](#)'s most valuable private tech business is working on products that will let [customers](#) spread the cost of purchases made both online and in person, its [chief executive](#) told the Standard.

[Nikolay Storonsky](#) said his [company](#) was working on a checkout feature and the ability to let its 16m customers to automatically spread the cost of any purchase made using its [cards](#).

"Simply a button which you switch on and then your card becomes a buy now pay later product," Storonsky told the Standard. "Instead of paying upfront everything, you pay a third and then in two weeks time we charge you a third and then another third."