

Talent securing 'close to 100% pay uplifts' and recruiters boosted amid reopening hiring spree

Recruiters have reported soaring [profits](#) and say some new hires are receiving huge wage rises as [companies](#) recruit en-masse and compete for [talent](#) after a year of freezes and cuts.

In the latest sign the [economy](#) is bouncing back, recruiting giants [PageGroup](#) and [Robert Walters](#) both gave positive quarterly [updates](#) to the [City](#) on Wednesday.

In the three months to July, Robert Walters, which specialises in jobs spanning legal, finance, [engineering](#) and software, saw group net fee income (the equivalent of gross profit) of £89 million, up 31% on the same period in 2020.

Similarly, FTSE 250 recruiter PageGroup reported net fee income for the quarter of £219.7 million – nearly double that seen in the same period in 2020. June fee incomes were up 11% on 2019 levels.

Walters told the Standard businesses are competing to hire the best talent amid skills shortages in some “hotspot” sectors, including tech – particularly in cybersecurity – and legal.

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