VSA Capital CEO: Don't work in the City of London if you don't like long hours

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veteran <u>City of London</u> boss says would-be <u>traders</u> should be prepared to keep coming into the <u>office</u> and working long hours, despite the new vogue for flexible working.

Andrew Monk, CEO of VSA Capital, said flexible working "wouldn't end well" for City firms like his.

He told the <u>BBC</u>'s Today programme: "If that's the sort of lifestyle you want, then don't come in to the City, which is fairly high powered and long hours. You're probably in the wrong job anyway."

Monk added: "We're much more productive when we are all in the office together. We have quite clear proof. Where we do fundraising, when we have one-on-one meetings with clients, we raise far more money than on Zoom calls."

His views chime with those of BT boss Philip Jansen, who told
the Standard last month: "If you are never in the office, you won't make it around here."

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In May, JP Morgan boss <u>Jamie Dimon</u> said working from home was bad for business and bad for young people and those who "hustle".

"People don't like commuting, so what?" he said.