VUE founder: 'Second Golden Age of cinema is coming as streamers become studios'

B $\underline{\text{ond}}$ just took £5 million at the $\underline{\text{UKbox office}}$ within 24 hours, and today $\underline{\text{V}}$ ue founder and $\underline{\text{CEO Tim Richards}}$ said the $\underline{\text{world}}$ is "about to embark on the second Golden Age of cinema".

Richards, the recently-installed chair of <u>British Film</u> <u>Institute</u> (BFI), played down the threat of streaming <u>giants</u> to screen operators.

Pointing to Amazon buying MGM for \$8.45 billion, he told this paper's The Leader podcast: "Tomorrow they [subscription services] will most likely be called studios like the more classic studios. I expect to have films and high quality content from Amazon, Apple, Netflix and others on our screens within the next six-to-12 months."