

British Gas owner moves to end gas purchases from Russian suppliers

British Gas owner Centrica says it is planning to cancel its contracts with Russian gas suppliers, including Gazprom, as a matter of “urgency”.

The company is attempting to do this voluntarily, as it is not required to end its agreements as part of any sanctions regime – making it an outlier as other energy companies in Europe continue to source gas from Russian companies.

Centrica, Britain’s biggest energy supplier, said it was trying to “exit our gas supply agreements with Russian counterparts, principally Gazprom, as a matter of urgency”.

Read more:

[Five killed in hit on Kyiv TV tower – follow live updates on Ukraine invasion](#)

The company’s chief executive, Chris O’Shea, said: “We are shocked by the events unfolding in Ukraine and the needless loss of lives.”

Advertisement

Centrica has a supply agreement with Gazprom’s British trading arm, through which it sources gas from the open market, though not necessarily from Russia.

“We are working through the details of how best to [exit these agreements], additionally we will ensure we are compliant with all relevant sanctions,” Mr O’Shea said.

More on British Gas



British Gas chief to give up £1.1m bonus as households face bill surge



Adverts for British Gas and Alpro almond milk in hot water for being misleading



British Gas owner says energy bosses should face 'fit and proper' test as consumers face £2bn crisis bill

Related Topics:

- [British Gas](#)
- [Russia](#)
- [Ukraine](#)

Most European countries are still purchasing oil and gas from

Russia despite its invasion of Ukraine due to a heavy reliance on the country's resources.

Canada said on Monday that it would ban Russian oil imports, the revenues from which are used to help support president Vladimir Putin and his oligarch allies.

But unlike Europe, Canada does not depend as much on Russia's oil supplies.