

Cosmetic surgery group Transform gets into shape with sale

A prominent provider of cosmetic surgery services is exploring a sale for the second time in less than three years.

Sky News understands that Transform Hospital Group, which is owned by Y1 Capital, a UK-based private equity firm, is working with advisers on a transaction.

City sources said that Interpath Advisory was handling the sale process, with a process potentially being completed within days.

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Founded in 1974 and headquartered in Manchester, Transform Hospital Group specialises in cosmetic and weight loss surgery.

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It is understood to carry out more than 500 operations every month.

Y1 bought the company in 2022 from Aurelius, which had orchestrated the merger of Transform and The Hospital Group.

The combined company works with both private and NHS patients.

At the time of the sale to Y1, Transform employed 330 people and operated a network of 11 out-patient clinics and two hospitals, according to a statement at the time.

The identity of the bidders engaged in the current sale process was unclear on Friday.

A Transform spokesperson declined to comment on the size of its current workforce or on the sale process.