Eight million households to start receiving cost-of-living payments in July

Eight million households will start receiving cost-of-living payments from 14 July, the government has said.

Low-income households on benefits will get £326 next month as part of a £21bn support package to help with soaring bills, which was announced last month.

Another £324 will hit their accounts in the autumn, according to the Department for Work and Pensions.

Work and Pensions Secretary Therese Coffey said: "With millions of the lowest-income households soon seeing the first of two cash instalments land into their bank accounts, we are taking action to directly help families with the cost of living."

She said the payments — totalling £650 — are part of the government's plans to put an extra £1,200 "into the pockets of those most in need".

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Support for vulnerable households includes a previously announced £150 council tax rebate.

Chancellor <u>Rishi Sunak</u> said: "We have a responsibility to protect those who are paying the highest price for rising inflation, and we are stepping up to help.

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Under the government's plan, pensioners will be given a £300 payment in November or December, in addition to the winter fuel payment.

People receiving disability benefits will get an extra £150 by September.

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Every UK household will get a £400 discount on energy bills — despite concerns that it could further increase inflation.

Mr Sunak announced an emergency cost-of-living package last month, which will partly be paid for by a 25% levy on the profits of oil and gas companies.

The tax is expected to generate £5bn, while about £10 billion

will be covered by extra borrowing.