

GoCardless employees in line for £100m windfall

GoCardless, the digital payments platform, is to become the third British fintech in as many months to orchestrate a share sale that will result in a £100m-plus windfall for its employees.

Sky News understands that GoCardless, which was founded in 2011, is in the advanced stages of co-ordinating a secondary share sale.

Banking sources said that the round could see up to \$200m of stock changing hands.

Lazard is understood to be overseeing the mandate.

GoCardless, which was co-founded by Hiroki Takeuchi, its chief executive, enables clients' customers to pay online by using bank account information instead of a card.

It has a presence in dozens of countries and relationships with a large number of blue-chip corporate customers, including Brompton, the manufacturer of folding bicycles, and Ovo Energy.

Existing investors in the company include Accel, Balderton and Notion Capital.

Both Monzo and Revolut, the digital banking and payments companies, have in the last eight weeks struck deals to sell parts of their employees' shareholdings to new or existing investors.

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The [Revolut round was undertaken at a \\$45bn valuation](#), while Monzo's [valued it at £4.5bn](#).

A spokeswoman for GoCardless declined to comment.