

Has Rachel Reeves crashed the economy?

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Chancellor Rachel Reeves is not having the easiest time reining in the economy. Last week saw markets turn against Labour's economic strategy – with the cost of government borrowing surging and the pound dropping to its lowest value against the dollar since November 2023.

On today's Sky News Daily, Niall Paterson is joined by our economics and data editor Ed Conway to understand what is causing the UK's growth to flatline. Is it a result of "global trends" as the government would have us believe? Or are the troubled chancellor's budget rules too tight and starting to unravel?

And as the global economic landscape continues to respond to world events – including the imminent arrival of a second Donald Trump term – what can the beleaguered chancellor do to ensure the economy bounces back?

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