

Hilton Metropole owner to end long-term stay with £500m sale

The owner of one of London's biggest hotels is ending a six-year stay by putting it up for sale with a price tag expected to reach more than £500m.

Sky News has learnt that Henderson Park, a real estate investor, is close to hiring advisers for the sale of the Hilton [London](#) Metropole hotel near Paddington.

Its sister hotel in [Birmingham](#) is also expected to be included in the sale process, industry sources said on Thursday.

The auction will provide a key test of investors' appetite for large hotel assets during a period of uncertainty for the [UK economy](#).

Henderson Park acquired the two Metropole venues in 2017, and then swooped four years later to buy a portfolio of 12 other Hilton hotels in the British Isles.

The latter transaction included sites in [Bristol](#), Dublin, [Edinburgh](#) and London.

The Hilton Metropole in London has more than 1,000 rooms and event space for 3,000 guests, making it one of the largest such venues in Europe.

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Henderson Park has invested \$13bn in deals since being set up in 2016 by Nick Weber, a former Goldman Sachs executive.

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It also invests in office blocks and industrial real estate.

A Henderson Park spokesman declined to comment.