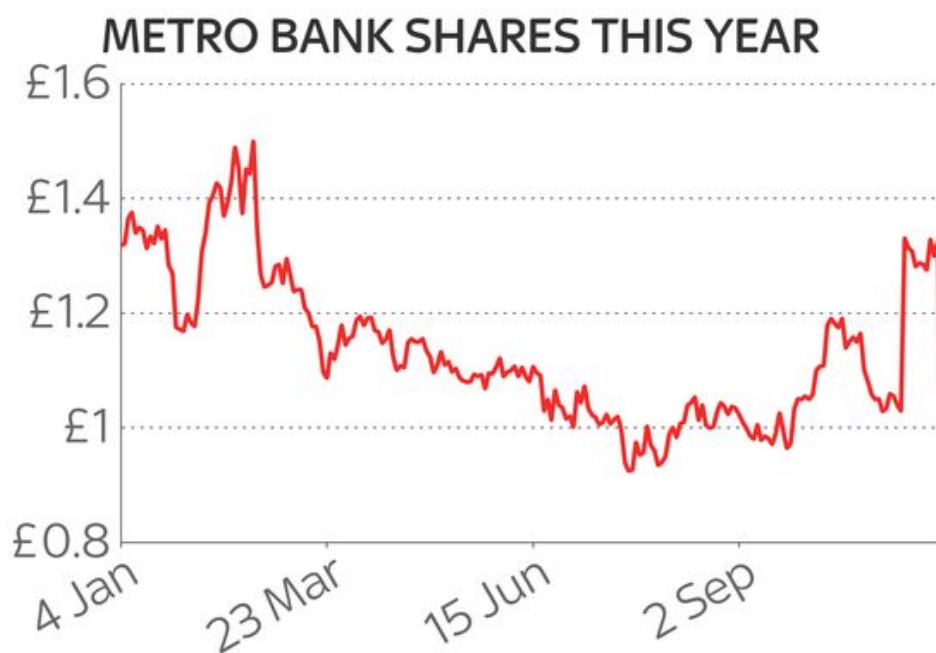


Metro Bank focuses on standalone future as takeover talks fall through

Metro Bank shares have fallen back sharply after a US private equity firm said it had ended its interest in a takeover.

Carlyle's talks over a possible offer were [revealed by the bank earlier this month](#) – sending Metro's shares up by almost a third.

Its market value plunged by 16% on confirmation negotiations had ended, with neither party giving an explanation.



SOURCE: LSE

Metro said on Thursday: “The board continues to strongly believe in the standalone strategy and future prospects of Metro Bank.”

The lender, which prides itself in growing its high street presence at a time when major rivals are closing branches, has been working to turn around its fortunes after a [major](#)

[accounting error](#) in 2019 forced out its top bosses.

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It has struggled to generate profits from a growing deposit base amid low interest rates.

But its losses narrowed in July as Britain's economy recovered from the [COVID-19](#) pandemic.