

Restructuring firm Interpath in talks to buy KPMG French unit

The British-based restructuring firm spun out of KPMG three years ago is to stage another raid on the accountancy giant by acquiring a unit of its French operation.

Sky News has learnt that Interpath Advisory is in advanced talks to acquire [KPMG](#)'s restructuring division in France, with a deal possible as soon as next month.

City sources said it was expected to be followed by further acquisitions in the coming months, although Interpath's other takeover targets are predominantly not thought to be part of KPMG's global network.

KPMG's French restructuring arm employs more than 100 people, making it the most significant acquisition since Interpath was created in 2021.

The price of the deal was unclear on Thursday.

The firm was established as KPMG and its rival big four auditors grappled with the prospect of tougher audit regulation following a string of corporate scandals.

Deloitte also sold its UK restructuring business as a result of looking industry reforms, with that unit now part of Teneo.

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Interpath is backed by HIG Europe, the private equity firm, which is likely to seek an exit or corporate transaction in a couple of years.

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It has worked on a number of high-profile projects, including advising Sir Jim Ratcliffe's Ineos Sport on cost-efficiency measures at Manchester United Football Club.

Interpath declined to comment.