

Used clothing marketplace Vinted fashions \$500m share sale

Vinted, Europe's biggest online marketplace for second hand clothing, has launched a share sale that could value it at as much as \$5bn (£3.9bn).

Sky News has learnt that the company this month began sounding out investors about a secondary stock offering that would involve existing shareholders offloading part or all of their stakes.

If successfully completed, between \$200m and \$500m (£156m and £390m) worth of shares could change hands in the deal, according to insiders.

Although it would not involve any new capital being raised by the company, executives and investors are said to be hopeful that it will crystallise a valuation of around \$5bn.

The launch of the secondary share sale, which is being handled by bankers at Morgan Stanley, comes three months after [Vinted](#) reported its first annual profit.

Founded in 2008, the Lithuania-based business has become one of the world's most prominent used-fashion marketplaces.

Last year, it secured new borrowing facilities to help finance its expansion.

Read more from business:

[Chancellor scraps NatWest shares plan](#)

[McDonald's sales fall worldwide](#)

[Royal Mail bidder in talks over £3.6bn deal](#)

Be the first to get Breaking News

Install the Sky News app for free



sky



Vinted is being widely tracked by bankers as a potential candidate for an initial public offering, which is anticipated in the next couple of years.

Advertisement

The company's last major primary fundraising took place in 2021.

A spokeswoman for Vinted declined to comment.